

Ticker: **T US EQUITY**

AT&T Inc (New York: T, Currency: USD)

Sector: Servicios de comunicación Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione

Website: www.business.att.com
 Number of Employees: 152,740
 Ticker: T US

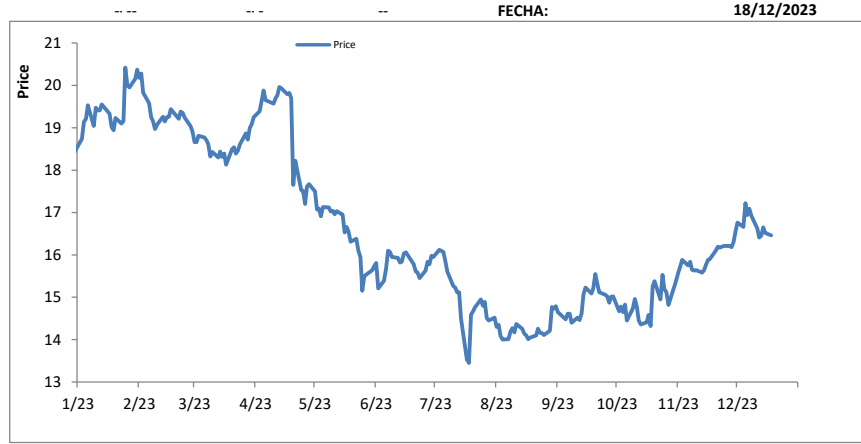
208 South Akard Street Dallas, TX 75202 United States
 Phone : 1-210-821-4105
 Fax : --

↓ **16.46** -0.06 (-0.36%)

AT&T Inc. opera como una sociedad de cartera de comunicaciones. A través de sus subsidiarias y filiales, ofrece servicios de telefonía local y de larga distancia, comunicaciones inalámbricas y de datos, acceso a Internet y mensajería, televisión por satélite y basada en IP, equipos de telecomunicaciones y servicios de publicidad y publicación de directorios.

Stock Quote & Chart (Currency: USD)			
Last (delayed quote)	16.46	Market Cap (MM)	117,689.3
Open	16.60	Shares Out. (MM)	7,150.0
Previous Close	16.52	Float %	99.9%
Change	-0.13	Shares sold short (MM)	103,643,917.0
Change %	-0.78	Dividend Yield %	6.7
Day High/Day Low	16.8 / 16.4	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	21.5 / 13.4	P / Diluted EPS Before XO	
Volume (MM)	34.47	Beta	0.67
Avg. Vol - 3 mo (MM)	38.44		

Financial Information (Currency: USD, in mm)			
Revenue - LTM	121,749.0	Cash & ST Invest.	3,701
EBIT - LTM	-2,902.0	Total Assets	402,853.0
EBITDA - LTM	21,137.0	Total Debt	158,226.0
Net Income - LTM	-11,305.0	Total Liabilities	296,396.0
Total Enterprise Value	285,544	Total Equity	106,457.0
TEV/ Total Revenue	2.3 x	Cash from Operations - LTM	37,249.0
TEV/ EBITDA	13.0 x	Cash From Investing - LTM	-17,609.0
		Cash from Financing -LTM	-14,475.0

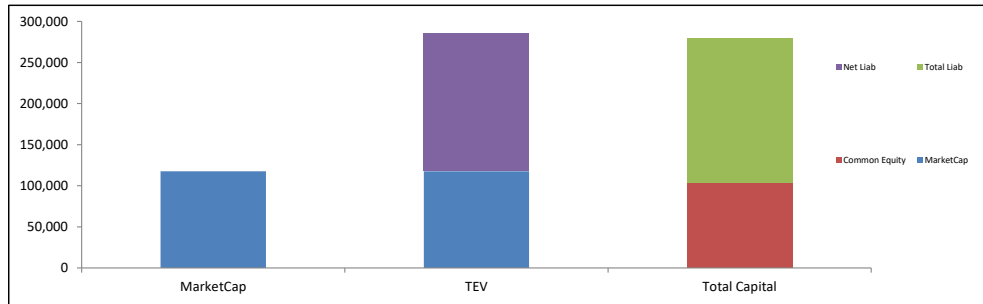


Company Notes	
2020 A1	A loss of \$579.000 from Other One Time Items A per-share loss of \$0.020 from Early Extinguishment of Debt
2017 A1	
2016 Q1	2014 Q4 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$296.000 from Merger/Acquisition Expense A loss of \$25 from Restructuring A gain of \$44 from Sale of Investments A gain of \$736 from Disposal of assets
2015 A1	2014 Q3 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$4,784.000 from Merger/Acquisition Expense a loss of \$1,742.000 from Other One-Time Charges a gain of \$1,742.000 from Other One-Time Charges
2015 Q4	2014 Q2 GAAP Net Income includes: (in millions, after-tax): a loss of \$1,656.000 from Merger & Acquisition a gain of \$2,116.000 from Other One-Time Charges GAAP Net Income Includes: (in millions, pre-tax) A gain of \$141.000 from Merger/Acquisition Expense A gain of \$1,245.000 from Other One Time Items
2015 Q1	2014 Q1 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$298.000 from Merger/Acquisition Expense A loss of \$217.000 from Restructuring A gain of \$33.000 from Sale of Investments GAAP Net Income Includes: (in millions, pre-tax) A loss of \$4.657.000 from Merger/Acquisition Expense A gain of \$122.000 from Other One Time Items
2014 A1	2013 Q3 GAAP Net Income Includes: (in millions, pre-tax) A loss of \$948.000 from Merger/Acquisition Expense. A gain of \$23.000 from Other One Time Items

Key Board Members			
#	Name	Title	Organization
1	Stephen James Luczo "Steve"	Managing Partner	Crosspoint Capital Partners Lp
2		Board Member	Everseen Ltd
3		Board Member	At&T Inc
4		Board Member	Morgan Stanley
5		Board Member	World Wildlife Fund
6		Board Member	Bright Machines Inc
7	Cynthia B Taylor "Cindy"	President/Ceo	Oil States Intl Inc
8		Board Member	At&T Inc
9	Scott T Ford	Partner	Westrock Capital Partners Llc
#		Ceo/Co-Founder	Westrock Coffee Co
#		Ceo/Chief Investment Officer	Westrock Asset Management Llc
#		Ceo/Co-Founder	Westrock Group Inc
#		Board Member	Bear State Financial Inc
#		Board Member	At&T Inc
#	Matthew K Rose "Matt"	Lead Director	At&T Inc
#		Chairman	Federal Reserve Bank Dallas
#		Chairman	American Coalition For Clean C
#		Board Member	Fluor Corp
#		Board Member	Natl Museum Of Amer History
#		Trustee	Texas Christian University
#	William Earl Kennard "Bill"	Co-Founder	Astra Capital Management Llc
#		Chairman	At&T Inc
#		Board Member	Ford Motor Co
#		Board Member	Staple Street Capital
#		Board Member	Metlife Inc
#		Board Member	Metropolitan Life Insurance Co
#		Board Member	Yale University
#	Beth Elaine Mooney	Chairman	Cleveland Clinic Foundation
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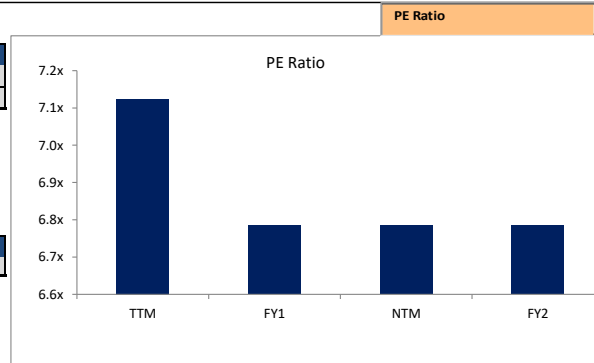
Ticker: T US EQUITY		AT&T Inc										
Period Type: Annuals		Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione										
Annuals		-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials		Actuals						LTM	Estimates			
For the Fiscal Period Ending	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	30/09/2023	30/09/2023	31/12/2023	31/12/2024	31/12/2025	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Total Revenue	163,786.0	160,546.0	170,756.0	181,193.0	171,760.0	134,038.0	120,741.0	30,350.0	120,741.0	31,477.0	31,477.0	
Growth Over Prior Year	11.6%	(2.0%)	6.4%	6.1%	(5.2%)	(22.0%)	(9.9%)	1.0%	0.4%	0.4%	0.4%	
Gross Profit	86,902.0	82,736.0	91,337.0	97,052.0	91,840.0	73,631.0	69,893.0	71,966.0	--	--	--	
Margin %	53.1%	51.5%	53.5%	53.6%	53.5%	54.9%	57.9%	237.1%	--	--	--	
EBITDA	50,194.0	44,357.0	54,526.0	61,856.0	40,817.0	49,112.0	18,871.0	21,137.0	10,672.1	10,672.1	10,672.1	
Margin %	30.6%	27.6%	31.9%	34.1%	23.8%	36.6%	15.6%	69.6%	8.8%	33.9%	33.9%	
EBIT	24,347.0	19,970.0	26,096.0	27,955.0	6,405.0	25,897.0	(4,587.0)	(2,902.0)	5,929.9	5,929.9	5,929.9	
Margin %	14.9%	12.4%	15.3%	15.4%	3.7%	19.3%	(3.8%)	(9.6%)	4.9%	18.8%	18.8%	
Earnings from Cont. Ops.	13,333.0	29,847.0	19,953.0	14,975.0	(3,821.0)	23,776.0	(6,874.0)	(10,079.0)	--	--	--	
Margin %	8.1%	18.6%	11.7%	8.3%	(2.2%)	17.7%	(5.7%)	(33.2%)	--	--	--	
Net Income	12,976.0	29,450.0	19,370.0	13,903.0	(5,176.0)	20,081.0	(8,524.0)	(11,305.0)	3,986.1	3,986.1	3,986.1	
Margin %	7.9%	18.3%	11.3%	7.7%	(3.0%)	15.0%	(7.1%)	(37.2%)	3.3%	12.7%	12.7%	
Diluted EPS Excl. Extra Items	2.1	4.8	2.9	1.9	(0.8)	3.0	(1.1)	(1.5)	0.6	0.6	0.6	
Growth Over Prior Year	(11.4%)	126.7%	(40.1%)	(33.7%)	--	--	--	(157.2%)	(8.7%)	(8.7%)	(8.7%)	

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	16.46
Shares Out.	7,150.02
Market Capitalization (USD)	117,689.33
- Cash & Short Term Investments	7,540.00
+ Total Debt	159,271.00
+ Pref. Equity	0.00
+ Total Minority Interest	16,124.00
= Total Enterprise Value (USD)	285,544.33
Book Value of Common Equity	103,703.00
+ Pref. Equity	0.00
+ Total Minority Interest	16,124.00
+ Total Debt	159,271.00
= Total Capital	279,098.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	30/09/2023	30/09/2023	30/09/2023	30/09/2023	30/09/2023
TEV/Total Revenue	2.4x	2.3x	8.3x	8.3x	8.3x
TEV/EBITDA	15.6x	13.0x	5.9x	5.9x	5.9x
TEV/EBIT	--	--	10.2x	10.2x	10.2x
P/Diluted EPS Before Extra	--	--	--	--	--
P/BV	1.3x	1.0x	--	--	--
Price/Tang BV	--	--	--	--	--

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	7.1x	6.8x	6.8x	6.8x
TEV / EBITDA	13.0x	5.9x	5.9x	5.9x
Price / CF	3.2x	0.0x	0.0x	0.0x
Price / Book	1.1x	0.0x	0.0x	0.0x
Dividend Yield	6.7x	6.9x	6.9x	6.9x



Ticker:	T US EQUITY
Period Type	Annuals

T US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

AT&T Inc

Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	4,868.00	3,339.00	8,603.00	5,121.00	5,788.00	50,498.00	5,204.00	12,130.00	9,740.00	19,223.00	3,701.00
Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
Total Cash & ST Investments	4,868.00	3,339.00	8,603.00	5,121.00	5,788.00	50,498.00	5,204.00	12,130.00	9,740.00	19,223.00	3,701.00
Accounts & Notes Receivable	12,657.00	12,918.00	14,527.00	16,532.00	16,794.00	16,522.00	26,472.00	22,636.00	20,215.00	12,313.00	11,466.00
Total Receivables	12,657.00	12,918.00	14,527.00	16,532.00	16,794.00	16,522.00	26,472.00	22,636.00	20,215.00	12,313.00	11,466.00
Inventories	-	-	-	-	-	-	-	-	-	3,325.00	3,123.00
Prepaid Exp.	-	-	-	-	-	-	-	-	-	16,131.00	14,818.00
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	5,181.00	6,939.00	10,476.00	14,339.00	15,787.00	12,126.00	19,751.00	19,995.00	22,053.00	119,776.00	-
Total Current Assets	22,706.00	23,196.00	33,606.00	35,992.00	38,369.00	79,146.00	51,427.00	54,761.00	52,008.00	170,768.00	33,108.00
Net Property, Plant & Equipment	109,767.00	110,968.00	112,898.00	124,450.00	124,899.00	125,222.00	131,473.00	154,167.00	152,029.00	143,473.00	149,259.00
Long-term Investments	-	-	-	-	-	-	-	-	-	-	-
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	139,842.00	143,623.00	150,330.00	242,230.00	240,553.00	239,729.00	348,964.00	342,741.00	321,724.00	237,381.00	220,486.00
Total Assets	272,315.00	277,787.00	296,834.00	402,672.00	403,821.00	444,097.00	531,864.00	551,669.00	525,761.00	551,622.00	402,853.00
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	3,486.00	5,498.00	6,056.00	7,636.00	9,832.00	38,374.00	10,255.00	15,289.00	7,007.00	29,258.00	11,144.00
Accounts Payable	12,076.00	11,561.00	14,984.00	21,047.00	22,027.00	24,439.00	27,018.00	29,640.00	31,836.00	29,511.00	31,101.00
Curr. Income Taxes Payable	1,026.00	1,774.00	1,091.00	2,176.00	2,079.00	1,262.00	1,179.00	1,212.00	1,019.00	-	-
Other Current Liabilities	15,199.00	16,162.00	15,151.00	16,957.00	16,638.00	17,314.00	25,968.00	22,770.00	23,576.00	47,461.00	13,928.00
Total Current Liabilities	31,787.00	34,995.00	37,282.00	47,816.00	50,576.00	81,389.00	64,420.00	68,911.00	63,438.00	106,230.00	56,173.00
Long-Term Debt	66,358.00	69,290.00	75,778.00	118,515.00	113,681.00	125,972.00	166,250.00	173,113.00	175,977.00	169,967.00	147,082.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	81,475.00	82,020.00	93,504.00	112,701.00	115,454.00	94,729.00	107,310.00	107,711.00	107,106.00	91,570.00	93,141.00
Total Liabilities	179,620.00	186,305.00	206,564.00	279,032.00	279,711.00	302,090.00	337,980.00	349,735.00	346,521.00	367,767.00	296,396.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	333.00	494.00	554.00	969.00	975.00	1,146.00	9,795.00	17,713.00	17,567.00	17,523.00	8,957.00
Additional Paid In Capital	97,533.00	97,586.00	97,603.00	96,258.00	96,099.00	96,058.00	133,146.00	133,900.00	137,796.00	137,733.00	131,231.00
Retained Earnings	22,481.00	31,141.00	31,081.00	33,671.00	34,734.00	50,500.00	58,753.00	57,936.00	37,457.00	42,350.00	(19,415.00)
Treasury Stock	(32,888.00)	(45,619.00)	(47,029.00)	(12,592.00)	(12,659.00)	(12,714.00)	(12,059.00)	(13,085.00)	(17,910.00)	(17,280.00)	(17,082.00)
Comprehensive Inc. and Other	5,236.00	7,880.00	8,061.00	5,334.00	4,961.00	7,017.00	4,249.00	5,470.00	4,330.00	3,529.00	2,766.00
Total Common Equity	92,695.00	91,482.00	90,270.00	123,640.00	124,110.00	142,007.00	193,884.00	201,934.00	179,240.00	183,855.00	106,457.00
Total Equity	92,695.00	91,482.00	90,270.00	123,640.00	124,110.00	142,007.00	193,884.00	201,934.00	179,240.00	183,855.00	106,457.00
Total Liabilities And Equity	272,315.00	277,787.00	296,834.00	402,672.00	403,821.00	444,097.00	531,864.00	551,669.00	525,761.00	551,622.00	402,853.00
Supplemental Items											
Total Shares Out. on Filing Date	5,581.39	5,186.91	5,186.91	6,144.94	6,138.99	6,139.42	7,281.63	7,254.56	7,125.92	7,141.06	7,127.59
Total Shares Out. on Balance Sheet Date	5,581.39	5,186.91	5,186.91	6,144.94	6,138.99	6,139.42	7,281.63	7,254.56	7,125.92	7,141.06	7,127.59
Book Value/Share	16.55	17.54	17.30	19.96	20.06	22.94	25.28	25.39	22.69	23.29	13.68
Tangible Book Value	(36,186.00)	(40,497.00)	(46,939.00)	(102,607.00)	(98,932.00)	(78,864.00)	(126,108.00)	(119,637.00)	(119,902.00)	(45,629.00)	(99,841.00)
Tangible Book Value/Share	(6.48)	(7.81)	(9.05)	(16.70)	(16.12)	(12.85)	(17.32)	(16.49)	(16.83)	(6.39)	(14.01)
Total Debt	69,844.00	74,788.00	81,834.00	126,151.00	123,513.00	164,346.00	176,505.00	188,402.00	182,984.00	199,225.00	158,226.00
Net Debt	64,976.00	71,449.00	73,231.00	121,030.00	117,725.00	113,848.00	171,301.00	176,272.00	173,244.00	180,002.00	154,525.00
Total Minority Interest	333.00	494.00	554.00	969.00	975.00	1,146.00	9,795.00	17,713.00	17,567.00	17,523.00	8,957.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	547.00	483.00	454.00	704.00	661.00	663.00	907.00	1,235.00	1,221.00	658.00	588.00
Full Time Employees	242,000.00	243,000.00	243,620.00	281,000.00	268,540.00	254,000.00	268,220.00	247,800.00	230,760.00	203,000.00	160,700.00

Ticker: T US EQUITY
 Period Type: Annuals

Sort: Ascend
 Consolidated: Yes

Accounting: Mixed

AT&T Inc

Sector: Servicios de comunicación Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples		31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
TEV / LTM Total Revenue	Close	2.0x	2.0x	1.9x	2.3x	2.3x	2.2x	2.3x	2.6x	2.3x	2.8x	2.4x
	Average	2.0x	2.0x	2.0x	2.0x	2.5x	2.2x	2.1x	2.5x	2.3x	2.3x	2.6x
	High	2.2x	2.2x	2.0x	2.3x	2.7x	2.3x	2.3x	2.8x	2.7x	2.8x	2.9x
	Low	1.9x	1.9x	1.8x	1.8x	2.2x	2.0x	1.9x	2.3x	2.1x	2.0x	2.3x
TEV / LTM EBITDA	Close	8.1x	5.2x	8.1x	7.1x	7.6x	8.0x	7.1x	7.7x	9.7x	7.6x	15.6x
	Average	9.4x	8.2x	5.2x	8.6x	7.8x	7.1x	7.6x	7.9x	6.7x	9.6x	7.0x
	High	10.3x	9.0x	8.1x	9.5x	8.3x	8.0x	8.2x	8.6x	9.7x	10.4x	15.6x
	Low	8.2x	5.3x	4.9x	7.1x	7.0x	6.4x	6.9x	7.2x	6.2x	7.6x	6.1x
TEV / LTM EBIT	Close	19.5x	8.3x	20.3x	13.5x	15.6x	17.7x	14.9x	16.5x	53.1x	13.9x	--
	Average	28.1x	19.7x	8.3x	21.5x	14.7x	14.6x	17.0x	16.4x	14.5x	52.3x	12.8x
	High	30.7x	21.5x	20.3x	23.6x	15.7x	17.7x	18.2x	18.0x	53.1x	56.9x	14.7x
	Low	19.8x	8.5x	7.8x	13.5x	13.2x	13.2x	14.9x	15.1x	13.2x	13.9x	11.3x
Price / LTM EPS	Close	14.6x	13.4x	13.8x	14.2x	19.5x	16.9x	8.7x	17.4x	16.0x	8.1x	6.6x
	Average	14.8x	11.6x	10.0x	10.5x	12.2x	13.4x	10.9x	7.8x	10.4x	11.7x	6.1x
	High	16.7x	12.8x	10.6x	11.2x	14.7x	14.9x	12.8x	13.1x	13.2x	13.7x	7.0x
	Low	11.0x	10.2x	9.2x	9.8x	10.4x	11.4x	6.6x	6.8x	8.9x	6.1x	4.8x
Price / Book Value	Close	2.0x	2.0x	1.9x	1.7x	2.1x	1.7x	1.1x	1.5x	1.3x	1.1x	1.3x
	Average	1.4x	1.6x	1.5x	1.5x	1.5x	1.5x	1.1x	1.0x	0.9x	0.9x	0.8x
	High	1.5x	1.8x	1.6x	1.6x	1.6x	1.6x	1.3x	1.2x	1.2x	1.1x	1.3x
	Low	1.2x	1.5x	1.4x	1.3x	1.3x	1.2x	0.9x	0.9x	0.8x	0.7x	0.6x
Price / Tangible Book Value	Close	--	--	--	--	--	--	--	--	--	--	--
	Average	--	--	--	--	--	--	--	--	--	--	--
	High	--	--	--	--	--	--	--	--	--	--	--
	Low	--	--	--	--	--	--	--	--	--	--	--
Price / Cash Flow	Close	5.0x	5.4x	5.6x	5.4x	6.8x	6.3x	4.4x	5.9x	4.8x	4.2x	4.1x
	Average	4.4x	4.0x	4.0x	4.2x	4.7x	4.7x	4.1x	4.0x	3.5x	3.5x	3.2x
	High	4.9x	4.4x	4.3x	4.5x	5.2x	5.2x	4.8x	4.6x	4.5x	4.1x	4.1x
	Low	3.8x	3.7x	3.7x	4.0x	4.0x	4.0x	3.3x	3.4x	3.0x	2.8x	2.5x
TEV / LTM FCF	Close	9.9x	13.6x	17.7x	12.2x	16.4x	14.6x	8.7x	9.9x	7.5x	6.7x	10.6x
	Average	10.3x	7.9x	10.1x	13.4x	10.5x	11.2x	9.4x	7.8x	5.9x	5.5x	5.1x
	High	11.7x	10.3x	13.3x	14.4x	12.3x	12.5x	11.1x	9.1x	7.5x	6.4x	10.6x
	Low	7.5x	7.4x	9.3x	9.2x	9.0x	9.5x	6.5x	6.7x	5.0x	4.4x	4.0x
Dividend Yield	Close	5.3	5.1	5.5	5.5	4.5	5.1	7.0	5.2	7.2	8.5	6.0
	Average	6.8	6.6	6.9	7.3	6.4	6.7	7.9	7.9	8.8	9.9	11.2
	High	7.9	7.1	7.5	7.7	7.5	7.8	9.5	9.1	10.2	12.4	14.2
	Low	6.0	6.0	6.5	6.8	5.8	5.9	6.7	6.7	6.9	8.4	6.0

Ticker:	TUS EQUITY	T US EQUITY		Assend	Accounting		Mixed
Period Type:	Quarters	Consolidated		Yes			

AT&T Inc

Sector: Servicios de comunicacion Industry: Servicios de telecomunicacion Sub-Industry: Servicios de telecomunicacion

	-10Q	-9Q	-8Q	-7Q	-6Q	-5Q	-4Q	-3Q	-2Q	-1Q	0Q
Ratios											
For the Fiscal Period Ending	31/03/2021	30/06/2021	30/09/2021	31/12/2021	31/03/2022	30/06/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
Profitability											
Return on Assets	-0.4%	-0.4%	0.2%	3.7%	3.1%	4.1%	4.1%	-1.8%	-1.9%	-2.1%	-2.7%
Return on Capital	-2.0%	-1.1%	1.9%	7.2%	5.9%	7.8%	7.8%	-0.7%	-0.8%	-0.9%	-1.7%
Return on Equity	-1.4%	-1.3%	0.6%	12.1%	10.2%	14.1%	13.9%	-6.6%	-6.9%	-8.2%	-10.2%
Margin Analysis											
Gross Margin	52.0%	54.8%	57.1%	54.3%	57.1%	58.4%	59.4%	56.7%	59.1%	60.5%	60.3%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	22.9%	27.0%	27.1%	39.0%	40.0%	35.9%	36.1%	24.7%	15.2%	17.4%	17.4%
EBT Margin	3.8%	6.3%	6.8%	18.0%	19.0%	17.8%	17.8%	3.4%	-3.8%	-2.2%	-2.4%
Earnings from Cont. Ops Margin	17.4%	21.2%	19.9%	15.7%	18.6%	16.7%	20.0%	-67.3%	19.9%	21.4%	19.1%
Net Income Margin	17.2%	14.6%	18.9%	16.2%	16.2%	14.0%	20.1%	-75.0%	14.0%	15.0%	11.5%
Normalized Net Income Margin	17.1%	14.3%	15.1%	16.1%	17.2%	18.5%	18.7%	13.8%	13.5%	14.5%	15.6%
Free Cash Flow Margin	13.4%	37.1%	17.2%	25.0%	3.9%	4.0%	13.8%	19.4%	7.8%	18.9%	18.7%
Asset Turnover											
Total Asset Turnover	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74	0.74
Fixed Asset Turnover	1.14	1.14	1.04	1.04	0.94	0.94	0.94	0.94	0.94	0.94	0.94
Accounts Receivable Turnover	6.44	6.64	6.84	6.74	7.14	6.74	6.74	10.74	8.84	11.74	17.04
Inventory Turnover	48.74	56.74	47.74	50.74	17.44	17.44	14.74	15.74	17.04	17.04	15.44
Short Term Liquidity											
Current Ratio	0.84	0.84	0.74	1.44	0.94	0.74	0.84	0.64	0.54	0.74	0.74
Quick Ratio	0.44	0.44	0.34	0.74	0.34	0.34	0.34	0.34	0.34	0.34	0.34
Cash from Ops. To Fin. Liab.	0.14	0.14	0.34	0.74	0.54	0.14	0.04	0.14	0.04	0.74	0.14
Cap. Invest. to Cash	38.64	18.04	41.64	48.64	48.64	48.64	43.64	90.64	41.64	51.74	30.64
Cap. Invest. to Op. Inv.	7.64	4.64	7.74	8.74	31.04	30.64	74.64	11.14	31.14	30.44	31.74
Cap. Invest. to Total Inv.	--	--	--	--	--	--	--	--	--	--	--
Cap. Invest. to Total Assets	--	--	--	-11.04	--	--	--	-10.64	-10.74	--	--
Long Term Solvency											
Total Debt/Equity	117.9%	114.0%	113.5%	108.4%	116.0%	117.4%	117.4%	115.4%	148.6%	147.1%	159.6%
Total Debt/Total	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%	52.9%
LT Debt/Equity	105.1%	106.1%	106.9%	107.7%	110.0%	116.1%	116.1%	110.0%	143.0%	143.0%	159.1%
LT Debt/Total	27.0%	26.1%	26.8%	27.4%	29.0%	29.0%	29.0%	27.0%	31.0%	31.0%	31.0%
Total Liabilities/Total Assets	67.5%	61.9%	61.9%	47.4%	63.4%	66.7%	68.0%	68.0%	68.0%	67.8%	67.8%
EBIT / Interest Exp.	4.5%	4.5%	3.8%	3.1%	3.1%	3.0%	4.7%	-13.5%	3.5%	3.8%	3.8%
EBITDA / Interest Exp.	7.8%	10.9%	7.8%	6.8%	6.8%	6.8%	6.8%	6.8%	6.8%	7.8%	7.8%
EBITDA / CapEx / Interest Exp.	6.8%	6.4%	6.6%	4.7%	4.7%	4.7%	4.7%	-19.4%	4.7%	5.0%	4.8%
Total Debt/EBITDA	11.9%	11.9%	11.9%	11.9%	11.9%	11.9%	11.9%	11.9%	11.9%	11.9%	11.9%
Net Debt/EBITDA	4.9%	4.7%	4.8%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%	3.7%
Adjusted Y. Cov.	1.1%	1.1%	1.1%	1.1%	1.1%	1.1%	1.0%	0.1%	0.4%	0.6%	0.6%
Growth Rate Per Year											
Total Revenue	7.7%	17.7%	17.6%	17.1%	17.2%	17.1%	17.1%	17.1%	17.1%	17.1%	17.1%
Gross Profit	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%	11.1%
EBITDA	17.7%	47.7%	18.7%	17.1%	17.6%	18.0%	18.0%	17.6%	17.6%	17.6%	17.6%
EBT	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%
EBT	7.7%	14.4%	1.7%	14.1%	17.7%	14.5%	14.0%	13.1%	8.4%	9.1%	11.9%
Earnings from Cont. Ops	60.9%	39.1%	58.4%	58.4%	58.4%	58.4%	58.4%	58.4%	58.4%	58.4%	58.4%
Net Income	43.8%	37.4%	110.7%	134.1%	134.1%	144.8%	144.8%	134.1%	119.1%	8.0%	143.0%
Normalized Net Income	76.0%	69.6%	76.0%	76.0%	76.0%	76.0%	76.0%	76.0%	76.0%	76.0%	76.0%
Adjusted EPS before Extra	45.1%	34.7%	61.5%	113.8%	117.0%	117.0%	117.0%	117.0%	117.0%	117.0%	117.0%
Accounts Receivable	14.8%	17.1%	15.9%	18.1%	1.5%	17.0%	18.7%	16.9%	14.0%	18.7%	13.1%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%
Total Assets	0.1%	0.0%	1.0%	4.0%	5.0%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%
Tangible Book Value											
Common Equity	117.9%	117.9%	117.9%	117.9%	117.9%	117.9%	117.9%	117.9%	117.9%	117.9%	117.9%
Cash from Ops.	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%
Capital Expenditures	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%
Unlevered Free Cash Flow	5.1%	74.0%	18.0%	0.0%	100.1%	101.1%	121.1%	171.0%	101.1%	170.4%	17.1%
Adjusted Free Cash Flow	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%
Dividend per Share	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
FCF Per Three Years											
Total Revenue	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%
Gross Profit	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%
EBITDA	17.7%	47.7%	18.7%	17.1%	17.6%	18.0%	18.0%	17.6%	17.6%	17.6%	17.6%
EBT	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%
EBT	7.7%	14.4%	1.7%	14.1%	17.7%	14.5%	14.0%	13.1%	8.4%	9.1%	11.9%
Earnings from Cont. Ops	60.9%	39.1%	58.4%	58.4%	58.4%	58.4%	58.4%	58.4%	58.4%	58.4%	58.4%
Net Income	43.8%	37.4%	110.7%	134.1%	134.1%	144.8%	144.8%	134.1%	119.1%	8.0%	143.0%
Normalized Net Income	76.0%	69.6%	76.0%	76.0%	76.0%	76.0%	76.0%	76.0%	76.0%	76.0%	76.0%
Adjusted EPS before Extra	11.5%	17.1%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%
Accounts Receivable	14.8%	17.1%	15.9%	18.1%	1.5%	17.0%	18.7%	16.9%	14.0%	18.7%	13.1%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%
Total Assets	7.0%	0.0%	0.8%	1.7%	1.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%
Tangible Book Value											
Common Equity	117.9%	117.9%	117.9%	117.9%	117.9%	117.9%	117.9%	117.9%	117.9%	117.9%	117.9%
Cash from Ops.	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%
Capital Expenditures	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%
Unlevered Free Cash Flow	7.7%	7.7%	17.6%	17.6%	145.4%	145.4%	145.4%	111.1%	111.1%	144.7%	7.7%
Adjusted Free Cash Flow	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%
Dividend per Share	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
FCF Per Three Years											
Total Revenue	4.8%	17.6%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%
Gross Profit	4.8%	11.1%	10.6%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%
EBITDA	7.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%
EBT	6.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%
EBT	7.7%	14.4%	1.7%	14.1%	17.7%	14.5%	14.0%	13.1%	8.4%	9.1%	11.9%
Earnings from Cont. Ops	60.9%	39.1%	58.4%	58.4%	58.4%	58.4%	58.4%	58.4%	58.4%	58.4%	58.4%
Net Income	43.8%	37.4%	110.7%	134.1%	134.1%	144.8%	144.8%	134.1%	119.1%	8.0%	143.0%
Normalized Net Income	76.0%	69.6%	76.0%	76.0%	76.0%	76.0%	76.0%	76.0%	76.0%	76.0%	76.0%
Adjusted EPS before Extra	11.5%	17.1%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%
Accounts Receivable	14.8%	17.1%	15.9%	18.1%	1.5%	17.0%	18.7%	16.9%	14.0%	18.7%	13.1%
Inventory	--	--	--	--	--	--	--	--	--	--	--
Net PP&E	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%	13.6%
Total Assets	7.0%	0.0%	0.8%	1.7%	1.7%	17.7%	17.7%	17.7%	17.7%	17.7%	17.7%
Tangible Book Value											
Common Equity	117.9%	117.9%	117.9%	117.9%	117.9%	117.9%	117.9%	117.9%	117.9%	117.9%	117.9%
Cash from Ops.	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%
Capital Expenditures	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%	11.0%
Unlevered Free Cash Flow	7.7%	7.7%	17.6%	17.6%	145.4%	145.4%	145.4%	111.1%	111.1%	144.7%	7.7%
Adjusted Free Cash Flow</											

Bloomberg Company In Depth Fundamentals - Capital Structure Summary

Ticker: **T US EQUITY** Sort: **Ascend** Currency: **USD** Reporting: **Change** Change: **USD**
 Period Type: **Quarters** Consolidated: **Yes** Accounting: **Mixed**

AT&T Inc

Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicaci3n Sub-Industry: Servicios de telecomunicaci3n

WACC	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
For the Fiscal Period Ending	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
	%	%	%	%	%
Equity					
Cost of Equity	6.7%	6.8%	7.1%	7.9%	8.3%
Weight of Equity	41.2%	45.3%	46.3%	40.9%	40.3%
+ Debt					
Cost of Debt	4.5%	5.6%	3.9%	4.4%	5.1%
Weight of Debt	58.8%	54.7%	53.7%	59.1%	59.7%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	5.4%	6.1%	5.4%	5.8%	6.4%

Capital Structure	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023					
For the Fiscal Period Ending	USD	USD	USD	USD	USD					
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total				
Net Market Val	113,365.0	5.0%	111,144.0	2.9%	17,287.0	5.8%	18,783.0	6.7%	14,840.0	5.6%
CT Reinvestments	142,595.0	53.8%	147,082.0	50.8%	142,140.0	47.9%	146,323.0	52.4%	144,431.0	54.2%
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Total Capital	255,960.0	100.0%	258,226.0	100.0%	297,049.8	100.0%	279,139.3	100.0%	266,658.0	100.0%

Debt Summary Data	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Total Financial Debt	155,960.0	100.0%	158,226.0	100.0%	159,427.0	100.0%
Total Revolving Credit	15,000.0	9.6%	12,000.0	7.6%	12,000.0	7.5%
Total Capital Leases	1,631.0	1.0%	1,817.0	1.1%	1,967.0	1.2%
General/Other Borrowings	138,929.0	89.4%	144,409.0	91.3%	145,453.0	91.2%
Total Principal Due	155,960.0	100.0%	158,226.0	100.0%	159,427.0	100.0%
Total Debt Outstanding	155,960.0		158,226.0		159,427.0	

Additional Totals	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total
Total Cash & CT Investments	2,423.0	1.6%	3,701.0	2.3%	2,211.0	1.8%
Net Debt	153,537.0	98.4%	154,525.0	97.7%	156,606.0	98.2%
Total Short-Term Borrowings	13,365.0	8.6%	11,144.0	7.0%	17,287.0	10.8%
Curr. Port. of LT Debt/Cap. Leases	3,623.0	2.3%	10,148.0	6.4%	3,739.0	2.3%
Long-Term Debt (incl. Cap. Leases)	142,595.0	91.4%	147,082.0	93.0%	142,140.0	89.2%
Total Secured Debt	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--

Credit Ratios	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Net Debt/EBITDA	3.5x	8.7x	8.5x	7.4x	7.2x
Total Debt/EBITDA	3.6x	8.9x	8.7x	7.8x	7.5x
Operating Income/Total Debt	0.0x	-0.1x	0.0x	0.0x	0.0x
LTM FCF/Total Debt	0.1x	0.1x	0.1x	0.1x	0.1x
LTM FFF/Total Debt	0.2x	0.2x	0.2x	0.2x	0.2x
FRIT/Interest Expense	4.2x	-13.5x	3.5x	4.0x	3.5x
FRIT/Total Interest Expense	4.2x	-13.5x	3.5x	4.0x	3.5x
Degree of Financial Leverage	1.3x	--	1.4x	1.3x	1.4x
EBITDA-CAPEX/Interest Expense	4.2x	-12.4x	4.5x	5.1x	4.4x
EBITDA/Total Interest Expense	8.4x	-9.8x	7.0x	7.7x	7.2x

Debt Schedule	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
Debt Schedule in Yr 1	--	6,929.0	5.1%	--	--
Debt Schedule in Yr 2	--	8,950.0	6.6%	--	--
Debt Schedule in Yr 3	--	5,948.0	4.4%	--	--
Debt Schedule in Yr 4	--	8,619.0	6.4%	--	--
Debt Schedule in Yr 5	--	6,278.0	4.6%	--	--
Debt Schedule - Years 2 - 3	--	14,898.0	11.0%	--	--
Debt Schedule - Years 4 - 5	--	14,897.0	11.0%	--	--
Debt Schedule - Years 2 - 5	--	29,795.0	22.1%	--	--
Debt Schedule Beyond Yr 5	--	110,949.0	82.2%	--	--
Debt Schedule - Total Debt	--	135,024.0	100.0%	--	--

Capital Lease Schedule	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Capital Leases - Year 1	70.0	3.1%	315.0	12.4%	273.0	10.1%
Capital Leases - Year 2	279.0	12.2%	306.0	12.0%	364.0	13.4%
Capital Leases - Year 3	270.0	11.8%	315.0	12.4%	367.0	13.5%
Capital Leases - Year 4	274.0	12.0%	291.0	11.4%	309.0	11.4%
Capital Leases - Year 5	253.0	11.1%	290.0	11.4%	306.0	11.3%
Capital Leases - Years 2 - 3	549.0	24.1%	621.0	24.4%	731.0	27.0%
Capital Leases - Years 4 - 5	527.0	21.1%	581.0	22.8%	615.0	25.9%
Capital Leases - Years 2 - 5	1,076.0	47.2%	1,202.0	47.2%	1,346.0	49.7%
Capital Leases Beyond Year 5	1,136.0	49.8%	1,032.0	40.5%	1,091.0	40.3%
Total Future Value of Capital Leases	2,282.0	100.0%	2,549.0	100.0%	2,710.0	100.0%
Present Value of ST Capital Leases	155.0	17.0%	170.0	100.0%	209.0	22.1%
Present Value of LT Capital Leases	1,476.0	164.7%	1,647.0	175.8%	1,811.0	181.1%

Operative Leases (Rental Expense) Schedule	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Rental Expense - Year 1	1,162.0	4.4%	4,657.0	17.6%	3,537.0	13.5%
Rental Expense - Year 2	4,486.0	17.0%	4,203.0	15.9%	4,309.0	16.4%
Rental Expense - Year 3	4,962.0	15.4%	3,943.0	14.9%	3,652.0	13.9%
Rental Expense - Year 4	3,413.0	12.9%	2,830.0	10.7%	2,942.0	11.2%
Rental Expense - Year 5	2,703.0	10.2%	2,302.0	8.7%	2,415.0	9.2%
Rental Expense - Years 2 - 3	8,248.0	32.4%	7,746.0	29.3%	7,961.0	30.3%
Rental Expense - Years 4 - 5	6,116.0	23.2%	5,132.0	19.4%	5,357.0	20.4%
Rental Expense - Years 2 - 5	14,664.0	55.6%	12,878.0	48.7%	13,318.0	50.7%
Rental Expense Beyond Year 5	10,339.0	40.0%	8,833.0	33.8%	9,477.0	35.9%
Total Sublease Income	--	--	--	--	--	--
Future Min Oper Lease Obligations	26,365.0	100.0%	26,468.0	100.0%	26,282.0	100.0%

Contractual Obligation Schedule	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023	
For the Fiscal Period Ending	USD	USD	USD	USD	USD	
Contractual Obligations - Year 1	--	--	38,703.0	11.1%	--	--
Contractual Obligations - Years 2-3	--	--	50,868.0	14.6%	--	--
Contractual Obligations - Years 4-5	--	--	37,346.0	10.8%	--	--
Contractual Obligations - Years 2 - 5	--	--	88,214.0	25.4%	--	--
Contractual Obligations - Beyond Year 5	--	--	220,454.0	63.5%	--	--
Total Contractual Obligations	--	--	347,371.0	100.0%	--	--

Purchase Obligations	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
	--	27,015.0	--	--	--

Interest Rate Data	30/09/2022	31/12/2022	31/03/2023	30/06/2023	30/09/2023
For the Fiscal Period Ending	USD	USD	USD	USD	USD
W/Avg. Interest Rate - Long-term Debt	--	--	--	--	--

Ticker: T US EQUITY	T US EQUITY Ascend	Currency Reporting Change	USD
Period Type: Annuals	Consolidated: Yes	Accounting: Mixed	

AT&T Inc

Sector: Servicios de comunicación Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
REVENUE											
Revenue by Product											
For the Fiscal Period Ending											
Revenue	127,434.00	128,752.00	132,447.00	146,801.00	163,786.00	160,546.00	170,756.00	181,193.00	171,760.00	134,038.00	120,741.00
Communications	66,763.00	67,647.00	70,606.00	71,127.00	154,232.00	150,378.00	143,721.00	97,223.00	72,564.00	-	-
Latin America	59,573.00	36,243.00	36,769.00	35,294.00	7,283.00	8,269.00	20,585.00	35,259.00	61,106.00	-	-
Corporate & Other	1,049.00	21,542.00	22,233.00	35,066.00	1,731.00	1,373.00	7,652.00	32,110.00	30,442.00	-	-
Fiber Customer Locations	49.00	3,320.00	2,839.00	4,102.00	1,333.00	1,279.00	2,246.00	7,701.00	5,716.00	-	-
#N/A Field Not Applicable	-	-	-	1,212.00	418.00	430.00	(3,448.00)	6,963.00	1,932.00	-	-
	-	-	-	-	(1,211.00)	(1,183.00)	-	1,937.00	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

Revenue by Geography	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
Revenue by Geography											
For the Fiscal Period Ending											
Revenue	127,434.00	128,752.00	132,447.00	146,801.00	163,786.00	160,546.00	170,756.00	181,193.00	171,760.00	134,038.00	120,741.00
United States	-	-	129,772.00	140,234.00	154,039.00	149,841.00	154,795.00	161,689.00	155,899.00	129,157.00	116,006.00
Mexico	-	-	2,340.00	2,381.00	2,797.00	2,948.00	4,073.00	6,536.00	5,387.00	2,824.00	3,210.00
	-	-	241.00	2,140.00	2,472.00	2,913.00	3,100.00	3,219.00	2,862.00	907.00	592.00
	-	-	94.00	2,046.00	2,348.00	2,743.00	3,055.00	3,198.00	2,679.00	747.00	584.00
	-	-	-	-	1,122.00	1,064.00	2,724.00	2,797.00	2,322.00	251.00	217.00
	-	-	-	-	817.00	829.00	2,214.00	2,793.00	1,807.00	152.00	132.00
	-	-	-	-	191.00	208.00	795.00	961.00	804.00	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Ticker:	T US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

AT&T Inc

Sector: Servicios de comunicaci3n Industry: Servicios de telecomunicacione Sub-Industry: Servicios de telecomunicacione

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	31/12/2012	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022
<i>Currency</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>	<i>USD</i>
Pension Net Periodic Cost											
Service Cost	1,216.00	1,321.00	1,134.00	1,212.00	1,112.00	1,128.00	1,116.00	1,019.00	1,029.00	957.00	617.00
Interest Cost	2,800.00	2,429.00	2,470.00	1,902.00	1,980.00	1,936.00	2,092.00	1,960.00	1,687.00	1,276.00	1,747.00
Expected Return on Plan Assets	(3,520.00)	(3,312.00)	(3,380.00)	(3,317.00)	(3,115.00)	(3,134.00)	(3,190.00)	(3,561.00)	(3,557.00)	(3,513.00)	(3,107.00)
Pension Expense (Income)	5,687.00	(4,669.00)	5,549.00	(679.00)	1,352.00	651.00	(909.00)	2,393.00	1,450.00	(4,885.00)	(991.00)
Other Postretirement Cost											
Service Cost	336.00	352.00	233.00	222.00	192.00	138.00	109.00	71.00	53.00	45.00	32.00
Interest Cost	1,725.00	1,532.00	1,458.00	967.00	972.00	809.00	778.00	675.00	416.00	210.00	277.00
Expected Return on Plan Assets	(811.00)	(706.00)	(653.00)	(421.00)	(355.00)	(319.00)	(304.00)	(227.00)	(178.00)	(151.00)	(112.00)
Other Postretirement Benefits Expense (I	4,570.00	(2,721.00)	1,683.00	(2,142.00)	(1,049.00)	(496.00)	(3,342.00)	369.00	(739.00)	(2,767.00)	(3,798.00)
Pension Funded Status											
Fair Value of Plan Assets	45,060.00	47,238.00	45,163.00	42,195.00	42,610.00	45,463.00	51,681.00	53,530.00	54,606.00	54,401.00	40,874.00
Actual Return (Loss) on Plan Assets	5,041.00	5,935.00	4,213.00	607.00	3,123.00	5,987.00	(1,044.00)	8,207.00	6,199.00	5,737.00	(7,673.00)
Employer Contribution	3.00	209.00	562.00	735.00	910.00	566.00	9,307.00	2.00	2.00	-	-
Benefits Paid	(5,729.00)	(3,966.00)	(6,543.00)	(4,681.00)	(3,614.00)	(3,705.00)	(4,632.00)	(6,356.00)	(5,124.00)	(5,942.00)	(5,854.00)
Projected Benefit Obligation	58,911.00	56,560.00	59,543.00	55,464.00	56,183.00	59,294.00	55,439.00	59,873.00	62,158.00	57,212.00	42,828.00
Over(Under) Funded Pension	(13,851.00)	(9,322.00)	(14,380.00)	(13,269.00)	(13,573.00)	(13,831.00)	(3,758.00)	(6,343.00)	(7,552.00)	(2,811.00)	(1,954.00)
Accumulated Benefit Obligation	57,010.00	55,077.00	57,949.00	54,007.00	54,538.00	57,488.00	53,963.00	58,150.00	60,848.00	56,159.00	42,137.00
Pension Funding Ratio	76.49	83.52	75.85	76.08	75.84	76.67	93.22	89.41	87.85	95.09	95.44
Other Postretirement Funded Status											
Fair Value of Plan Assets	9,295.00	8,960.00	7,846.00	6,671.00	5,921.00	5,973.00	4,277.00	4,145.00	3,843.00	3,198.00	2,160.00
Actual Return (Loss) on Plan Assets	1,266.00	1,347.00	384.00	64.00	407.00	607.00	(218.00)	609.00	302.00	210.00	277.00
Employer Contribution	--	--	--	--	--	--	--	200.00	425.00	308.00	120.00
Benefits Paid	(1,842.00)	(1,682.00)	(1,498.00)	(1,239.00)	(1,156.00)	(1,055.00)	(1,503.00)	(941.00)	(1,029.00)	(1,163.00)	(788.00)
Projected Benefit Obligation	37,431.00	30,285.00	30,709.00	27,898.00	26,027.00	24,059.00	19,378.00	16,041.00	13,928.00	12,552.00	7,280.00
Over(Under) Funded Post Ret Benefits	(28,136.00)	(21,325.00)	(22,863.00)	(21,227.00)	(20,106.00)	(18,086.00)	(15,101.00)	(11,896.00)	(10,085.00)	(9,354.00)	(5,120.00)
Other Post-Retirement Funding Ratio	24.83	29.59	25.55	23.91	22.75	24.83	22.07	25.84	27.59	25.48	29.67
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	8.25	7.75	7.75	7.75	7.75	7.75	7.00	7.00	7.00	6.75	6.75
Discount Rate used on Plan Liabilities	4.30	5.00	4.30	4.60	4.40	3.80	4.50	3.40	2.70	3.00	5.20
Rate of Compensation Increase	3.00	3.00	3.00	3.10	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Other Postretirement Benefits											
Expected Return on Plan Assets	8.25	7.75	7.75	5.75	5.75	5.75	5.75	5.75	4.75	4.50	4.50
Discount Rate used on Plan Liabilities	5.30	4.30	5.00	4.60	5.00	4.60	4.30	4.40	3.50	2.90	4.00
Health Care Cost Trend Projected(next y	3.00	3.00	3.00	3.00	3.10	3.00	3.00	3.00	3.00	3.00	3.00
Pension Plan Asset Allocation											
Fair Value of Plan Assets	45,060.00	47,238.00	45,163.00	42,195.00	42,610.00	45,463.00	51,681.00	53,530.00	54,606.00	54,401.00	40,874.00
Asset Category - Equities %	42.00	41.00	37.00	37.00	39.00	39.00	28.00	29.00	34.00	29.00	11.00
Asset Category - Debt %	34.00	33.00	38.00	40.00	39.00	41.00	37.00	35.00	35.00	38.00	45.00
Asset Category - Real Estate %	11.00	11.00	11.00	10.00	11.00	10.00	9.00	9.00	8.00	10.00	16.00
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	--	--	--	--	--	0.33	0.33	0.40
Asset Category - Other %	-	3.00	2.00	1.00	-	-	18.00	19.00	14.00	11.00	17.00
Expected Pension Payments											
Year 1	4,697.00	7,376.00	5,741.00	4,705.00	4,938.00	4,633.00	5,399.00	5,540.00	5,391.00	5,922.00	5,612.00
Year 2	4,395.00	4,294.00	4,184.00	4,424.00	4,437.00	4,191.00	4,835.00	4,471.00	4,597.00	4,237.00	3,734.00
Year 3	4,282.00	4,197.00	4,144.00	4,294.00	4,312.00	4,180.00	4,750.00	4,362.00	4,428.00	4,121.00	3,747.00
Year 4	4,215.00	4,115.00	4,066.00	4,198.00	4,264.00	4,149.00	4,642.00	4,272.00	4,323.00	4,113.00	3,632.00
Year 5	4,169.00	4,029.00	4,010.00	4,155.00	4,200.00	4,063.00	4,508.00	4,174.00	4,234.00	3,934.00	3,561.00
Beyond Year 5	20,286.00	19,589.00	19,753.00	19,886.00	19,764.00	19,653.00	21,320.00	19,965.00	19,646.00	18,292.00	16,688.00
Expected Postretirement Benefits											
Year 1	2,371.00	2,265.00	2,134.00	2,024.00	1,809.00	1,751.00	1,637.00	1,539.00	1,392.00	1,262.00	1,211.00
Year 2	2,249.00	2,271.00	2,063.00	1,995.00	1,797.00	1,719.00	1,633.00	1,441.00	1,231.00	1,181.00	801.00
Year 3	2,180.00	2,222.00	2,000.00	1,973.00	1,788.00	1,707.00	1,582.00	1,343.00	1,159.00	888.00	640.00
Year 4	2,131.00	2,171.00	1,962.00	1,939.00	1,783.00	1,692.00	1,515.00	1,258.00	879.00	842.00	598.00
Year 5	2,076.00	2,129.00	1,952.00	1,894.00	1,776.00	1,670.00	1,463.00	1,015.00	832.00	794.00	568.00
Beyond Year 5	9,924.00	9,921.00	9,324.00	8,884.00	8,225.00	7,267.00	6,358.00	4,307.00	3,651.00	3,544.00	2,322.00

